

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 974-1629

TO: Township, City and Town Officials
FROM: Courtney L. Schaafsma, Commissioner
RE: Pay 2015 Statewide Average Township Assistance Tax Rate
DATE: March 9, 2015

The purpose of this memorandum is to release the statewide average township assistance property tax rate for the Pay 2015 tax year. This average tax rate is to be calculated by the Department of Local Government Finance ("Department") to allow municipalities to determine if they would qualify as an eligible municipality under Indiana Code ("IC") 36-1-1.5. Eligible municipalities may complete the process outlined in IC 36-1-1.5 to transfer the territory of the eligible municipality to an adjacent township if the township in which the municipality is currently located has a township assistance tax rate that is more than twelve (12) times the statewide average township assistance property tax rate.

For the Pay 2015 tax year, the statewide average township assistance property tax rate is \$0.0137 per \$100 net assessed value ("NAV"). This average tax rate has been calculated as follows:

Pay 2015 Statewide Total Township Assistance Levy	\$ 38,799,382
Pay 2015 Statewide Total NAV on which Township Assistance Levy was Assessed	<u>282,459,211,860</u>
Pay 2015 Statewide Average Township Assistance Tax Rate per \$100 NAV	<u>\$ 0.0137</u>

The Department has verified that the calculation method shown above is the same calculation method that was used to prepare the fiscal impact statement for House Enrolled Act 1585-2013, which is the legislation that implemented IC 36-1-1.5.

For questions on the calculation outlined above, please contact Courtney Schaafsma, Commissioner, at (317) 234-5720 or cschaafsma@dlgf.in.gov. For questions on the process to be followed by eligible municipalities, please contact Mike Duffy, General Counsel, at (317) 233-9219 or mduffy@dlgf.in.gov.